

	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	Total £'000
<u>Capital programme</u>					
Changes to schemes:					
Children's care home (new)	500	2,500			3,000
Adults care home (new)	500	2,500			3,000
Project mgt for care homes	300				300
Housing scheme		61,600	61,600		123,200
	1,300	66,600	61,600	0	129,500
Changes to financing:					
Remove planned disposal of Civic Centre	13,000				13,000
Sale of former 'Top Shop' building	-5,000				-5,000
Growth Fund	-8,000				-8,000
Invest to Save reserve (care homes)	-1,300	-5,000			-6,300
GLA grant		-27,000	-27,000		-54,000
External borrowing		-29,000	-29,000		-58,000
Invest to Save reserve (housing contingency)		-5,600	-5,600		-11,200
	-1,300	-66,600	-61,600	0	-129,500
Net impact	0	0	0	0	0

	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	FullYear £'000
<u>Revenue budget</u>					
Impact of capital financing:					
Foregone interest from reserves (Invest to Save for care homes)	45	270	270	270	270
Repayment of Invest to Save (project mgt) inc interest	0	315	0	0	0
	45	585	270	270	270
Impact of new housing scheme:					
Rental income from new housing	0	0	-574	-1,148	-1,148
Old Palace Income	-150	-88	-88	-200	-200
Savings in temporary accommodation	0	0	-1,560	-3,120	-3,120
Housing project financing costs (0%, 50%, 100%, 100%)	0	1,565	3,130	3,130	3,130
	-150	1,477	908	-1,338	-1,338
Reduction in income/growth:					
Cost of Living Contribution- CT Support for all band A-C	1,387	0	0	0	0
Increase lowest pay band to £13.15 (2024 LLW)	7	7	7	7	7
Care leaver 100% council tax support	109	109	109	109	109
Independent travel training	40	40	40	40	40
Rent subsidies for voluntary organisations	0	0	490	490	490
Cost of living contribution to lower paid staff	430	0	0	0	0
Community bulk waste collection	200	207	214	221	221
	2,173	363	860	867	867
Income/savings:					
Savings in fly tipping	-200	-207	-214	-221	-221
Reduction in growth from 3.5% to 3% - dept waste savings	-1,400	-1,400	-1,400	-1,400	-1,400
Central budget cuts: Mayoral office, comms	-250	-250	-250	-250	-250
Contract efficiency Savings (on renewals)	-50	-50	-50	-50	-50
Freeze Members Allowances	-38	-38	-38	-38	-38
Youth Centre Transformation	-80	-284	-284	-284	-284
Reduce Property Team budget following disposals	-50	-100	-200	-200	-200
Childrens Placement saving from Childrens home		-1,000	-1,000	-1,000	-1,000
Adult Placement savings from Care Home		-1,000	-1,000	-1,000	-1,000
	-2,068	-4,329	-4,436	-4,443	-4,443
Repayment to Invest to Save Reserve (housing and care homes) - repaid by 2029/30	0	1,904	2,398	4,644	0
Net impact	0	0	0	0	-4,644